RESOLUTION NO. 1211

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, FINDING THE EXISTENCE OF SUBSTANTIAL NEED AND JUSTIFYING INCREASING THE PROPERTY TAX LEVY FOR THE CITY REGULAR PROPERTY TAX AND EMERGENCY MEDICAL SERVICE LEVIES FOR 2010 AT A RATE OF 1.0% OVER THE PREVIOUS YEAR. THIS INCREASE OF CITY REGULAR PROPERTY TAXES OVER THE 2009 LEVY EQUATES TO A RATE EQUAL TO 1.0% OR \$92,382. THE INCREASE OF THE CITY EMS LEVY OVER THE 2009 LEVY EQUATES TO A RATE EQUAL TO 1.0% OR \$38,546.

WHEREAS, Chapter 84.55 RCW requires cities in excess of 10,000 in population, following public hearing and by separate resolution to find and determine the existence of a substantial need in order to justify tax increases above the Implicit Price Deflator, and

WHEREAS, the City Council has determined that the City needs increased revenue due to the City's declining sales tax revenue which is the result of the regional economic decline, the City Council finds that there is a substantial need to set the levy limit at one hundred one percent for both the regular property levy and the EMS levy.

WHEREAS, the City Council enters these findings following public hearing prior to raising tax rates, now, therefore,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The City Council finds that there is a substantial need to set the levy limit at one hundred one percent for both the regular property levy and the EMS levy. The

increase of its regular property tax levy over 2009 equals 1.0% or \$92,382 and the increase for the Emergency Medical Services levy equals 1.0% or \$38,546 based on the following substantial needs for budget year 2010:

The City needs increased revenue due to the City's declining sales tax revenues which are the result of the regional economic decline.

Section 2. This resolution has been enacted by a vote of the majority plus one of the City Council. It is the City Council's intent, by enacting this resolution, to reserve to itself the ability to levy in this, or any future budget cycle pursuant to RCW 84.55.015 and 84.55.092, the full levy amount permitted by law.

RESOLVED this 17th day of November, 2009.

APPROVED:

MAYOR, GARY HAAKENSON

ATTEST/AUTHENTICATED:

ĆITY CLERK, SANDRA S. CHASE

FILED WITH THE CITY CLERK:

11-13-2009

PASSED BY THE CITY COUNCIL:

11-17-2009

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